

## Public Liability Insurance (Non-Industrial Risk) Policy Prospectus

### Introduction

The Public Liability Insurance (Non – Industrial) Policy offers cover for third party liabilities (Bodily Injury / Property Damage) arising out of the occupation of non-industrial premises like hotels, offices, cinema halls, restaurants etc. by the Insured and legal costs incurred in connection therewith.

### Scope of Cover

1. Legal liability of the Insured towards damages to the third party in respect of accidental death, bodily injury or loss of or damage to property.
2. Legal costs and expenses incurred by the Insured with prior consent.

### Salient Features

- The Policy operates on a claims-made basis. The Insured should have a policy continuously in force at the time of occurrence of the event giving rise to a claim as well as at the time a claim is lodged with the insurance Company. The claim will be settled on the Policy, which is in force on the date of a claim first made in writing. It is therefore necessary to keep the Policy in force at all times without a break.
- Period of insurance under the Policy refers to the continuous period commencing from the retroactive date and terminating on the expiry date as shown in the present Policy.
- Retroactive date means the date when the risk is first incepted under a claims-made basis Policy and renewed therefrom without any break in the period of cover.
- In the event of non-renewal or cancellation of the Policy, the Company will allow a time limit of upto 90 days from the date of expiry or cancellation, for notification of claims for

accidents which had taken place during the period of insurance but could not be communicated during the Policy period.

### **Important Extensions**

The Policy can be extended on payment of extra premium to include

- Liability arising out of Goods Kept In Custody Of Insured
- Liability arising out of Food And Beverages
- Liability arising out of Sports Facilities
- Liability arising out of Swimming Pool Extension
- Other Facilities Extensions
- Sudden and Accidental Pollution Endorsement
- Act of God Extension
- Transportation Extension

### **Indemnity Limits**

- **Any One Accident (AOA):** This is maximum amount payable under the Policy for each accident.
- **Any One Year (AOY):** This is maximum amount payable under the Policy for any one year and is expressed in ratios in relation to AOA mentioned above as 1:1 or 1:2 or 1:3 or 1:4.

### **Main Exclusions**

The policy does not cover liability arising out of

1. Earthquake, earth-tremor, volcanic eruption, flood, storm, tempest, typhoon, hurricane, tornado, cyclone or other similar convulsions of nature and atmospheric disturbance (Unless specifically covered)
2. Deliberate, willful or intentional non-compliance of any Statutory provision or disregard of the insured's technical or administrative management
3. Loss of pure financial nature such as loss of goodwill, loss of market etc

4. All personal injuries such as libel slander, false arrest, wrongful eviction, wrongful detention, defamation etc and mental injury, anguish or shock resulting therefrom
5. Infringement of plans, copyright, patent, trade name, trademark, registered design.
6. Fines, penalties, punitive or exemplary damages or any other damages
7. War & Allied Perils.
8. Ownership, possession or use by or on behalf of the insured of any aircraft, watercraft or hovercraft.
9. Injury to any person under a contract of employment or apprenticeship with the insured when such injury arises out of the execution of such contract
10. Injury or damage occurring prior to Retroactive Date in the schedule.
11. Contractual Liability
12. Liability directly or indirectly caused by any act of terrorism.

Note: The above details are some of the important terms, conditions and exclusions and the Proposer is requested to contact our office and refer to the policy document for knowing full policy terms, conditions and exclusions and complete details of cover and understand the same before concluding the contract of sale.

**Insurance is the subject matter of the solicitation.**